

News Release

Tuesday, April 17, 2012

Bonney Forge Corporation Announces Passing of J. "Rick" Leone, Executive Vice President

Mount Union PA. ----Bonney Forge Corporation regrets to announce the passing of J. Rick Leone, the Company's Executive Vice President, April 16, 2012.

A 27-year employee of Bonney Forge, Mr. Rick Leone was in Atlanta Georgia at the time of his passing. During his career, he held several senior positions at Bonney Forge in a number of functional areas within the organization.

Bonney Forge representatives said, "We are saddened to announce the unexpected passing of Rick who was an integral member of the Bonney Family. Rick served Bonney Forge with distinction in positions of increasing responsibility spanning nearly three decades. He was a substantial contributor to the growth in the Company from its humble beginnings to the world class operation it is today.

"For many years at Bonney Forge, we have spoken of the Bonney Family Spirit, and Rick truly exemplified that Family Spirit in every aspect of his life. He was a special member of the BF family who served as an industry leader, a mentor and a role model for many within the Company. Although he will be missed, he will not be forgotten as his legacy will live on in those he has prepared for the future. We mourn his passing and will miss his dedication, his expertise and the bond of friendship he had with each of our employees. Our thoughts and prayers are with the Leone family."

With manufacturing facilities in the United States and abroad, Bonney Forge serves as the primary resource for the power, oil, gas, chemical, marine and construction industries worldwide.